

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2012
Condensed Consolidated Income Statement
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/3/2012	31/3/2011	31/3/2012	31/3/2011
	RM'000	RM'000	RM'000	RM'000
Revenue	37,864	33,626	37,864	33,626
Other operating income	318	601	318	601
Operating expenses	(24,436)	(19,390)	(24,436)	(19,390)
Results from operating activities	13,746	14,837	13,746	14,837
Interest income	401	231	401	231
Finance costs	(2)	(3)	(2)	(3)
Gain on financial assets classified as fair value through profit or loss	885	21	885	21
Share of profit of equity accounted associate and a jointly-controlled entity, net of tax	121	1,047	121	1,047
Profit before tax	15,151	16,133	15,151	16,133
Income tax expense	(3,835)	(3,980)	(3,835)	(3,980)
Profit for the period	11,316	12,153	11,316	12,153
Profit attributable to:				
Owners of the Company	10,364	11,289	10,364	11,289
Non-controlling interests	952	864	952	864
Profit for the period	11,316	12,153	11,316	12,153
Earnings per share				
(i) Basic (sen)	3.24	3.57	3.24	3.57
(ii) Diluted (sen)	3.18	3.49	3.18	3.49

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2012
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/3/2012 RM'000	31/3/2011 RM'000	31/3/2012 RM'000	31/3/2011 RM'000
Profit for the period	11,316	12,153	11,316	12,153
Other comprehensive income/ (expense), net of tax				
Foreign currency translation differences for foreign operations	(614)	(2,621)	(614)	(2,621)
Fair value of available-for-sale financial assets	15,558	7,067	15,558	7,067
Total other comprehensive income/ (expense) for the period, net of tax	<u>14,944</u>	<u>4,446</u>	<u>14,944</u>	<u>4,446</u>
Total comprehensive income for the period	<u>26,260</u>	<u>16,599</u>	<u>26,260</u>	<u>16,599</u>
Profit attributable to:				
Owners of the Company	25,350	15,743	25,350	15,743
Non-controlling interests	910	856	910	856
Profit for the period	<u>26,260</u>	<u>16,599</u>	<u>26,260</u>	<u>16,599</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Financial Position

JobStreet.com

	Unaudited As at 31/3/2012 RM'000	Per MFRS Audited As at 31/12/2011 RM'000	Per MFRS Audited As at 1/1/2011 RM'000
Assets			
Property and equipment	20,122	19,685	18,436
Intangible assets	2,648	2,648	2,648
Investment in associates and a jointly-controlled entity	81,792	82,190	81,117
Available-for-sale investments	41,312	25,754	27,428
Deferred tax assets	3,529	3,305	2,835
Total non-current assets	149,403	133,582	132,464
Short term investments	31,592	25,679	12,028
Trade and other receivables	15,415	15,294	13,090
Prepayments and other assets	1,844	1,483	1,115
Tax recoverable	-	29	7
Cash and cash equivalents	67,095	65,648	50,180
Total current assets	115,946	108,133	76,420
Total assets	265,349	241,715	208,884
Equity			
Share capital	64,125	64,018	63,680
Reserves	146,958	126,929	107,390
Total equity attributable to owners of the Company	211,083	190,947	171,070
Non-controlling interests	2,369	1,459	1,150
Total equity	213,452	192,406	172,220
Liabilities			
Loan and borrowing	167	227	369
Deferred tax liabilities	37	37	-
Total non-current liabilities	204	264	369
Loan and borrowing	154	170	158
Deferred income	37,548	32,040	24,465
Trade and other payables	10,074	14,652	8,830
Taxation	3,917	2,183	2,842
Total current liabilities	51,693	49,045	36,295
Total liabilities	51,897	49,309	36,664
Total equity and liabilities	265,349	241,715	208,884
Net assets per share attributable to owners of the Company (RM)	0.66	0.60	0.54

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

	Attributable to shareholders of the Company							Distributable				
	Non-distributable											
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Share option reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 January 2012	64,018	5,294	320	444	(683)	10,093	1,715	-	109,746	190,947	1,459	192,406
Foreign currency translation differences for foreign operations	-	-	-	-	(572)	-	-	-	-	(572)	(42)	(614)
Fair value of available-for-sale financial assets	-	-	-	-	-	15,558	-	-	-	15,558	-	15,558
Total other comprehensive income for the period	-	-	-	-	(572)	15,558	-	-	-	14,986	(42)	14,944
Profit for the period	-	-	-	-	-	-	-	-	10,364	10,364	952	11,316
Total comprehensive income for the period	-	-	-	-	(572)	15,558	-	-	10,364	25,350	910	26,260
Share options exercised	107	584	-	-	-	-	-	-	-	691	-	691
Transfer to share premium for share options exercised	-	176	-	-	-	-	(176)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(48)	-	48	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(511)	-	(511)	-	(511)
Share-based payments	-	-	-	-	-	-	217	-	-	217	-	217
Dividends	-	-	-	-	-	-	-	-	(5,611)	(5,611)	-	(5,611)
At 31 March 2012	64,125	6,054	320	444	(1,255)	25,651	1,708	(511)	114,547	211,083	2,369	213,452
At 1 January 2011	63,680	6,228	216	-	560	12,154	1,321	(2,631)	89,542	171,070	1,150	172,220
Foreign currency translation differences for foreign operations	-	-	-	-	(2,613)	-	-	-	-	(2,613)	(8)	(2,621)
Fair value of available-for-sale financial assets	-	-	-	-	-	7,067	-	-	-	7,067	-	7,067
Total other comprehensive income for the period	-	-	-	-	(2,613)	7,067	-	-	-	4,454	(8)	4,446
Profit for the period	-	-	-	-	-	-	-	-	11,289	11,289	864	12,153
Total comprehensive income for the period	-	-	-	-	(2,613)	7,067	-	-	11,289	15,743	856	16,599
Share options exercised	252	817	-	-	-	-	-	-	-	1,069	-	1,069
Transfer to share premium for share options exercised	-	37	-	-	-	-	(37)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	14	-	(14)	-	-	-
Share-based payments	-	-	-	-	-	-	143	-	-	143	-	143
Dividends	-	-	-	-	-	-	-	-	(4,762)	(4,762)	-	(4,762)
At 31 March 2011	63,932	7,082	216	-	(2,053)	19,221	1,441	(2,631)	96,055	183,263	2,006	185,269

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Cash Flows
For the 1st quarter ended 31 March 2012
(The figures have not been audited)

JobStreet.com

	3 months ended 31/3/2012 RM'000	3 months ended 31/3/2011 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	15,151	16,133
Adjustment for:-		
Depreciation of property and equipment	552	437
Dividend income	(260)	-
Interest income	(401)	(231)
Share-based payments	217	143
Gain on disposal of property and equipment	(2)	-
Share of profit after tax and minority interest of equity accounted associates and a jointly-controlled entity	(121)	(1,047)
Finance costs	2	3
Investment distribution income	(56)	(77)
Gain on financial assets classified as fair value through profit or loss	(885)	(21)
Property and equipment written off	9	11
Unrealised foreign exchange loss	25	16
Operating profit before working capital changes	<u>14,231</u>	<u>15,367</u>
Changes in trade and other receivables	(268)	(2,866)
Changes in prepayments and other assets	(384)	(717)
Changes in deferred income	5,645	4,874
Changes in trade and other payables	(2,300)	(27)
Cash generated from operations	<u>16,924</u>	<u>16,631</u>
Income tax paid	(2,308)	(1,930)
Interest received	401	231
Finance costs	(2)	(3)
Net cash generated from operating activities	<u>15,015</u>	<u>14,929</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(5,051)	(77)
Investment distribution income received	56	77
Acquisition of property and equipment	(1,040)	(328)
Acquisition of treasury shares	(511)	-
Proceeds from disposal of property and equipment	3	-
Dividends received from other investments	260	-
Net cash used in investing activities	<u>(6,283)</u>	<u>(328)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(5,611)	(4,762)
Dividends paid to non-controlling interests	(1,889)	-
The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.	691	1,069
	(38)	(38)
Net cash used in financing activities	<u>(6,847)</u>	<u>(3,731)</u>
Net increase in cash and cash equivalents	1,885	10,870
Cash and cash equivalents at 1 January	65,648	50,180
Effect of exchange rate changes on cash and cash equivalents	(438)	(59)
Cash and cash equivalents at 31 March	<u>67,095</u>	<u>60,991</u>